

1 **Synergizing carbon capture and utilization in a biogas**
2 **upgrading plant based on calcium chloride: Scaling-up and**
3 **profitability analysis**

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18 **Abstract**

19 Herein we analyse the profitability of a novel regenerative process to synergize biogas
20 upgrading and carbon dioxide utilization. Our proposal is a promising alternative which
21 allows to obtain calcium carbonate as added value product while going beyond traditional
22 biogas upgrading methods with high thermal energy consumption. Recently we have
23 demonstrated the experimental viability of this route. In this work, both the scale-up and
24 the profitability of the process are presented. Furthermore, we analyse three

25 representative scenarios to undertake a techno-economic study of the proposed circular
26 economy process. The scale-up results demonstrate the technical viability of our
27 proposal. The precipitation efficiency and the product quality are still remarkable with the
28 increase of the reactor size. The techno-economic analysis reveals that the
29 implementation of this circular economy strategy is unprofitable without subsidies.
30 Nonetheless, the results are somehow encouraging as the subsidies needed to reach
31 profitability are lower than in other biogas upgrading and carbon dioxide utilization
32 proposals. Indeed, for the best-case scenario, a feed-in tariff incentive of 4.3 €/MWh
33 makes the approach profitable. A sensitivity study through tornado analysis is also
34 presented, revealing the importance of reducing bipolar membrane electro dialysis
35 energy consumption. Overall our study envisages the big challenge that the EU faces
36 during the forthcoming years. The evolution towards bio-based and circular economies
37 requires the availability of economic resources and progress on engineering
38 technologies.

39 **Keywords**

40 Carbon Capture and Utilization; Biogas Upgrading; Biomethane Circular Economy;
41 Green Process;

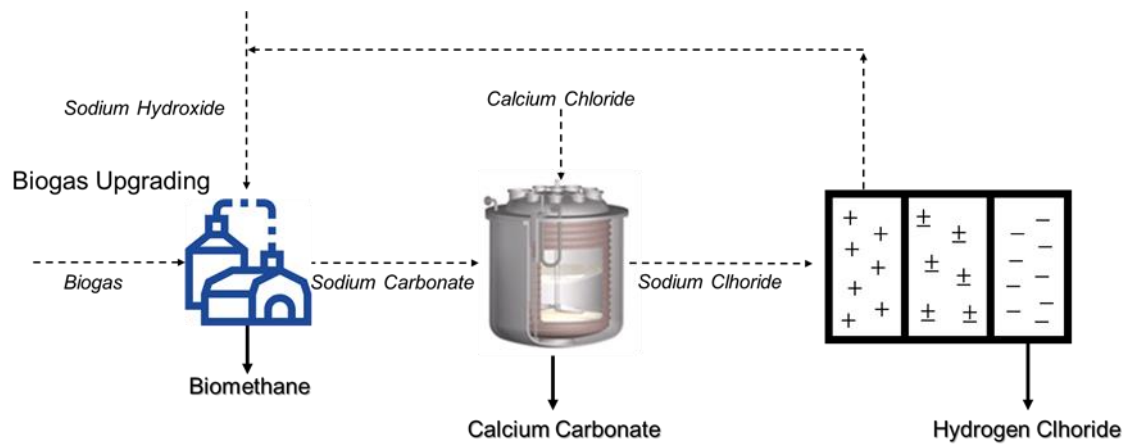
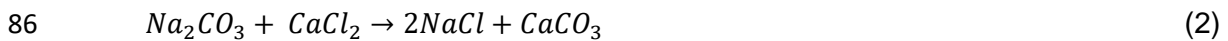
42 **1. Introduction**

43 The increase of Greenhouse Gases (GHG) emissions and the forthcoming scarcity of
44 fossil fuels are dilemmas of our era that need effective countermeasures (Sarkodie and
45 Strezov, 2019; Sun et al., 2019). In this line, the European Union (EU) frames a strategic
46 plan known as Horizon Europe (HE), aimed to enhance both the European industrial
47 competitiveness and the current environmental conditions (Europe Union, 2019).
48 Through HE, the EU will lead global efforts to decarbonise industries and to evolve
49 towards circular economy policies (Europe Union, 2019). One of the main challenges
50 relays on producing renewable chemicals and fuels (Danish et al., 2019; Jacob et al.,

51 2020). The use of biomass and waste to produce these materials have the potential to
52 reduce the dependence of fossil resources (Ferreira et al., 2020; Wang et al., 2020).
53 Furthermore, biomass – waste utilization contributes to institute the circular economy
54 philosophy as well as its utilization reduces the amount of waste treatment (Atia et al.,
55 2019; Theuerl et al., 2019). A widely recognized method to valorise biomass is the
56 production of biogas. Biogas is basically composed by 60% CH₄ and 40% CO₂ (le Saché
57 et al., 2019), although other impurities (i.e. H₂S or siloxanes) can be found in its
58 composition (Vilardi et al., 2020). Biogas upgrading enables to obtain a high purity
59 biomethane (Chin et al., 2020), which can substitute traditional natural gas. On the other
60 hand, the separated CO₂ must be used to fulfill the circular economy concept (Bassano
61 et al., 2020).

62 In this sense, our research team has recently proposed and experimentally validate a
63 regenerative process for CO₂ valorisation, as shown in Figure 1 (Baena-Moreno et al.,
64 2019a). In this process, biogas is firstly upgraded in a packed tower using NaOH as
65 solvent (Eq. (1)). Afterwards, the produced Na₂CO₃ must be regenerated to keep the
66 process affordable. Two alternatives are available for these purpose, either thermal or
67 chemical regeneration (Baena-Moreno et al., 2020b). The first alternative entails a high
68 energy consumption (Vega et al., 2017). The chemical regeneration path needs to use
69 a precipitant such as CaCl₂, producing CaCO₃ as a side added value product (Eq. (2))
70 (Bacocchi et al., 2012). Indeed, the major advantage of NaOH in comparison with other
71 traditional CO₂ solvents (i.e. MEA or piperazine) is that it can be chemically regenerated,
72 hence avoiding the high energy penalty of thermal regeneration. In our previous works,
73 we have intensively studied the chemical regeneration route in order to obtain a valuable
74 by-product, which could balance the overall economic performance of the process. Thus,
75 the analysis of both precipitation efficiencies and product quality have been the objective
76 of our seminal studies. Among the main conclusions obtained, we can highlight that the
77 use of CaCl₂ as precipitant results in an enhanced product quality than using Ca(OH)₂

78 (Baena-Moreno et al., 2019c). The regeneration reaction between Na_2CO_3 and CaCl_2 is
 79 represented in Eq. (2). As indicated in the equation, NaCl is obtained as by-product.
 80 Implementing a 100% circular economy requires regeneration of NaCl to NaOH . For this
 81 purpose, bipolar membrane electro dialysis (BMED) has been successfully employed (Ye
 82 et al., 2015). The main problem of this technology is the high cost related to both
 83 investment and energy consumption. Thus, its implementation to comply with the circular
 84 economy philosophy of our process depends on the economic performance.

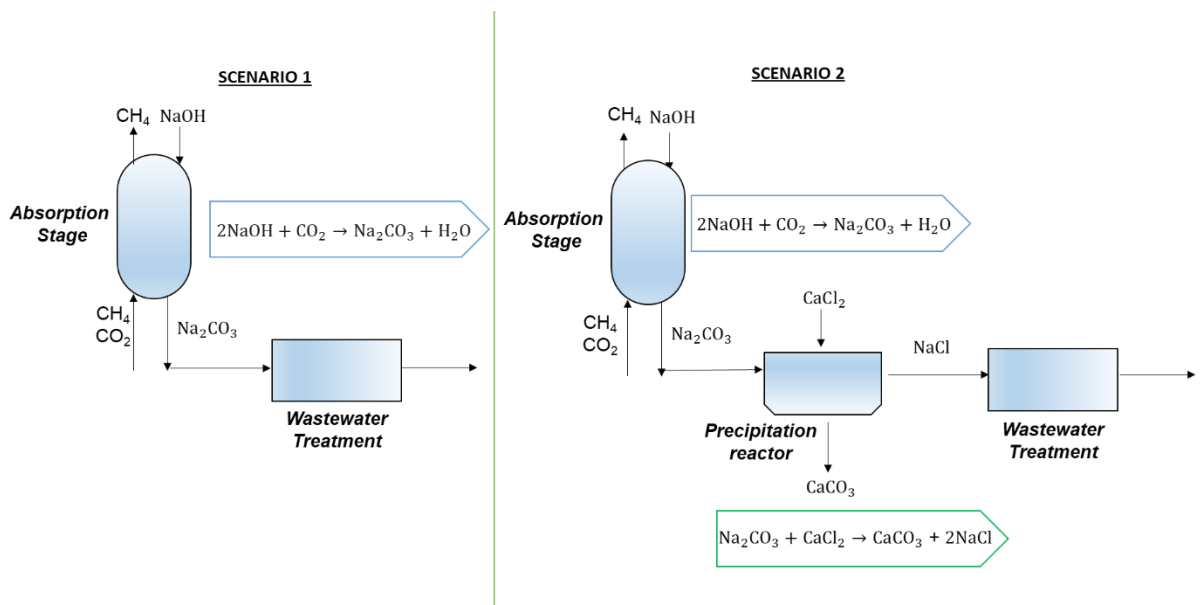


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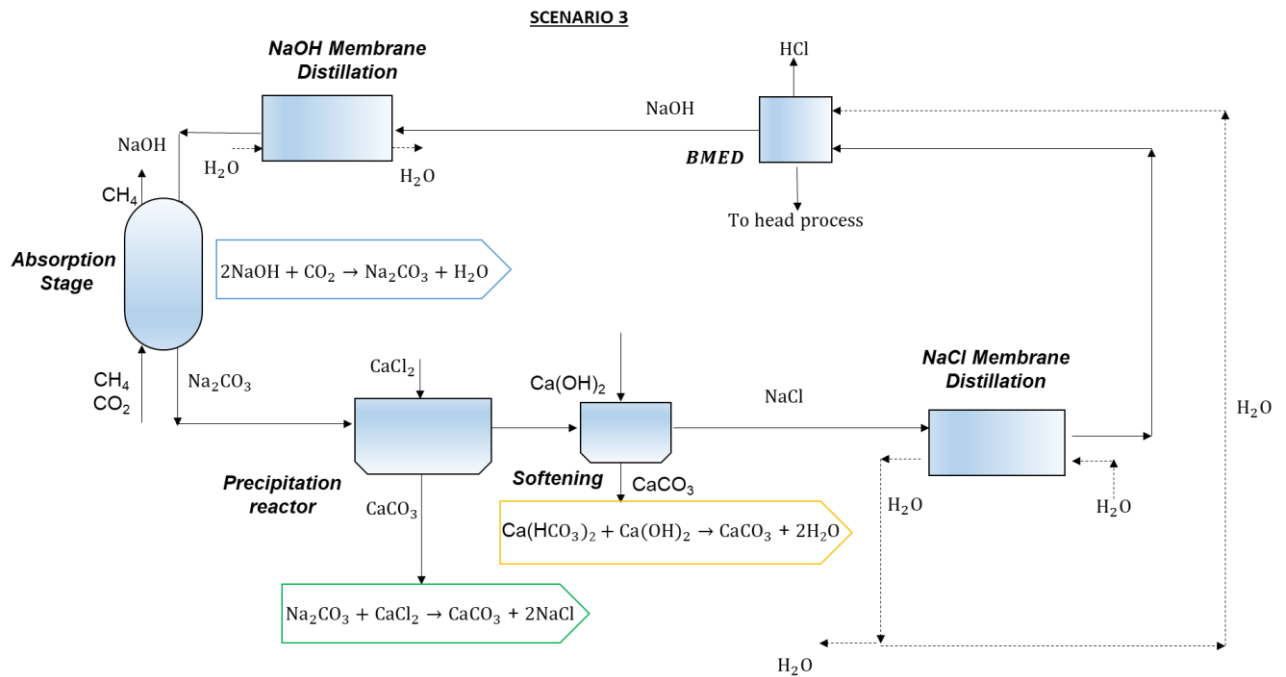
88 Figure 1. Regenerative process for biogas upgrading and CO_2 utilization.

89 The chemical aspects of the regenerative route proposed in Fig. 1 including
 90 physicochemical properties of the CaCO_3 obtained and the precipitation efficiency has
 91 been the subject of our pioneering works (Baena-Moreno et al., 2019d). Despite the lab-
 92 scale validation has been confirmed the applicability of this process at large scale
 93 remains an open quest. In order to address this quest this work goes a step forward in
 94 the conceptual design – modelling of the process and its economic performance through
 95 a profitability analysis. Furthermore, we propose this study as a tool to assess the
 96 readiness of circular economy approaches. To this end, we come up with three different
 97 scenarios, as depicted in Figure 2. These scenarios correspond to the complete absence

98 of circular economy (Fig. 2.A); partial circular economy (Fig. 2.B); and full circular
 99 economy (Fig. 2.C). In scenario 1, only the upgrading of biogas is performed, yielding
 100 biomethane and a sodium carbonate as end products. Such carbonate cannot be further
 101 valorised, hence it must be treated in a wastewater treatment stage. In scenario 2, we
 102 propose the valorisation of sodium carbonate via calcium carbonate production, as
 103 explained above. Thus, a precipitation reactor is needed. In this scenario, the resulting
 104 NaCl solution is sent to the wastewater treatment stage to keep a partial circular
 105 economy. Finally, in scenario 3, we include the regeneration of this NaCl solution to
 106 NaOH through BMED. Some pre-treatments are needed before BMED can work with
 107 NaCl. Those pre-treatments are: softening, to remove all the calcium carbonates
 108 remaining; and membrane distillation (MD). The three scenarios were evaluated for 100,
 109 250, 500 and 1000 m³/h of biogas, in agreement with standard sizes defined in previous
 110 works (Cucchiella and D'Adamo, 2016). The stages were modelled theoretically, with the
 111 exception of the precipitation stage. To define a realistic precipitation efficiency value,
 112 scale-up experiments were performed. These experiments were carried out at higher
 113 volumes than previous works to check the behaviour of the precipitation efficiency.



114



115

116 Figure 2. Scenarios proposed: Absence of circular economy (scenario 1); Partial
 117 circular economy (scenario 2); Full circular economy (scenario 3).

118

119 To achieve the explained objectives, this work is organized as follow. First, the
 120 experimental scale-up of the precipitation reactor is analysed. This first step serves to
 121 select a precipitation efficiency value for the modelling of the precipitation reactor.
 122 Moreover, the powders obtained are physicochemical characterized to corroborate that
 123 scaling-up does not affect the product quality. Afterwards, the equipment are modelled
 124 for the three different scenarios and for all the plant sizes. This modelling is required to
 125 perform the economic analysis. The economic performance is analysed through a
 126 profitability analysis based on the discount cash flow (DCF) method. Thus, the results
 127 obtained for each scenario – plant size can be directly compared. In the economic
 128 analysis, the influence of potential subsidies is considered. Furthermore, we propose a
 129 wide sensitivity analysis to study the influence of each parameter for each plant size –
 130 scenario.

131

132 **2. Methodology**

133 **2.1 Experimental**

134 ***Materials***

135 NaOH, Na₂CO₃, CaCl₂ and CaCO₃ employed in this work were provided by PanReac-
136 AppliChem (pure-grade or pharma-grade, 99% purity).

137 ***Methods***

138 The experimental methodology used is analogous to that reported elsewhere (Baena-
139 Moreno et al., 2019a). For all the experiments, the initial concentration of the Na₂CO₃ –
140 NaOH solution coming from the packed tower was set at 20 g/100 mL Na₂CO₃ and 6
141 g/100 mL NaOH. The values for the reaction parameters were chosen in agreement with
142 the most appropriated results obtained previously (Baena-Moreno et al., 2019a). Thus,
143 temperature was set at 30°C; the molar ratio used was 1.2 mol/mol; and the reaction
144 time chosen was 45 minutes. Five reactor volumes were tested: 200, 500, 1000, 2000
145 and 5000 mL. These five tests allow to check the influence of the reactor volume on the
146 precipitation efficiency, hence defining a more realistic precipitation efficiency than that
147 the obtained in our previous work. The maximum reactor volume tested was limited by
148 the vessels availability volume in our laboratory. The tests were performed duplicated,
149 resulting in an overall experimental error of ±2%. Further information concerning the
150 experimental methodology is available elsewhere (Baena-Moreno et al., 2019a).

151 ***PCC Physicochemical Characterization***

152 The powders obtained were physicochemical analysed by means of Raman and
153 scanning electron microscopy (SEM) in order to study the influence of the reactor volume
154 on the product quality. The powders obtained were first dried at 105°C during 24 hours.
155 Raman measurements of the powders samples were recorded using a Thermo DXR2

156 spectrometer equipped with a Leica DMLM microscope. The wavelength of applied
157 excitation line was 532nm ion laser and 50x objective of 8-mm optical was used to focus
158 the depolarized laser beam on a spot of about 3 μm in diameter. On the other hand, a
159 JEOL JSM6400 operated at 20 KV equipped with energy dispersive X-ray spectroscopy
160 (EDX) and a wavelength dispersive X-ray spectroscopy (WDS) systems was used for
161 the microstructural/chemical characterization (SEM with EDX and WDS). The powders
162 were coated with a thin layer of gold and positioned on a slide coated in colloidal graphite
163 paint.

164

165 **2.2 Profitability analysis**

166 ***Process description and modelling***

167 As aforementioned, three scenarios were considered in our study. The three scenarios
168 studied were modelled as explained in Appendix I. The characteristics of each scenario
169 and the most important equipment are briefly explained here. For the scenario 1, the
170 packed tower is the most important equipment. In this packed tower biogas upgrading is
171 carried out, producing the absorption of CO_2 and Na_2CO_3 as by-product. The aqueous
172 Na_2CO_3 solution does not meet the quality standards for market selling and hence we
173 assumed that this stream is directly treated in a wastewater treatment stage. Scenario 2
174 defines a partial circular economy in which CaCO_3 is produced from the CO_2 absorbed
175 in the packed tower. To this end, a precipitation reactor is included in comparison with
176 scenario 1. As explained before, this precipitation reactor uses CaCl_2 as precipitant
177 agent. The NaCl aqueous solution is not valorised in this scenario and hence a
178 wastewater treatment stage is needed. Finally, scenario 3 entails the recovery and
179 transformation of NaCl into NaOH in a BMED stage. Adjusting the NaCl aqueous solution
180 to suitable conditions for BMED requires some pre-treatments. The first pre-treatment is
181 the removal of Ca^{2+} and CO_3^{2-} ions which have not reacted in the precipitation stage. To

182 this end, a softening with $\text{Ca}(\text{OH})_2$ is conducted, obtaining a low-quality CaCO_3 as by-
183 product (Baena-Moreno et al., 2019c). This low-quality CaCO_3 can be sold at a moderate
184 price. Afterwards NaCl concentration must be increased to obtain a concentrated NaOH
185 in the BMED. MD was selected for this purpose for two main reasons: it can work with
186 waste energy streams (available for example in wastewater treatment plants); and the
187 water recovered presents high purity. This allows to employ the water recovered in the
188 subsequent BMED stage, where water is needed to transform NaCl into NaOH and HCl.
189 Once NaOH has been obtained from NaCl, a new MD stage is needed to adjust the
190 concentration previous recycling to the packed tower. Moreover, HCl produced as by-
191 product in the BMED possesses a market value, enhancing the economic performance
192 of the process. Other equipment considered in the modelling of the process include for
193 instance the pumps needed to impulse the fluids. For specific information of the
194 modelling the reader is referred to Appendix I.

195

196 ***Economic model***

197 The DCF method was employed in our work, choosing as indicators net present value
198 (NPV) and profitability index (PI). NPV is aimed to estimate the economic outputs of the
199 project. PI allows to quantify the value created per unit of investment, which is interesting
200 for investors. Eqs. (3) and (4) define the parameters needed to calculate NPV and PI,
201 respectively.

$$202 \quad \text{NPV} = \sum_{t=0}^n \frac{I_t - O_t}{(1+r_d)^t} \quad (3)$$

$$203 \quad \text{PI} = \frac{\sum_{t=0}^n \frac{I_t - O_t}{(1+r_d)^t}}{C_{\text{inv}}} \quad (4)$$

204 Cash inflows (I_t) and cash outflows (O_t) depends on the scenario analyzed. The discount
205 rate parameter (r_d) includes the time effect and the lifetime of the project (n) was set in

206 20 years. Generally, I_t can be calculated as indicated in Eq. (5). The revenues for selling
 207 biomethane ($R_{\text{biomethane}}$) are common to all the scenarios. Eq. (6) indicated how to
 208 calculate them, based on the amount of biomethane produced ($Q_{\text{biomethane}}$) and the
 209 natural gas price (p_{NG}). The revenues obtained for potential subsidies ($R_{\text{subsidies}}$) are
 210 calculated through Eq. (7), where the value of subsidies ($p_{\text{subsidies}}$) is the key parameter.
 211 The pondered revenues for selling the other products (R_{products}) depends on the
 212 scenario. For scenario 1, there are no other products. For scenario 2, the revenues for
 213 selling the produced CaCO_3 (R_{CaCO_3}) is included through Eq. (8), which depends on the
 214 amount produced (Q_{CaCO_3}) and the price (p_{CaCO_3}). For scenario 3, apart from the previous
 215 revenues, the low-quality CaCO_3 obtained in the softening and the HCl co-produced in
 216 the BMED can be sold. The revenues for these by-products are included in Eq. (9) and
 217 (10).

218

$$219 \quad I_t = R_{\text{biomethane}} + R_{\text{subsidies}} + R_{\text{products}} \quad (5)$$

$$220 \quad R_{\text{biomethane}} = Q_{\text{biomethane}} * p_{\text{NG}} \quad (6)$$

$$221 \quad R_{\text{subsidies}} = Q_{\text{biomethane}} * p_{\text{subsidies}} \quad (7)$$

$$222 \quad R_{\text{CaCO}_3} = Q_{\text{CaCO}_3} * p_{\text{CaCO}_3} \quad (8)$$

$$223 \quad R_{\text{low-quality CaCO}_3} = Q_{\text{low-quality CaCO}_3} * p_{\text{low-quality CaCO}_3} \quad (9)$$

$$224 \quad R_{\text{HCl}} = Q_{\text{HCl}} * p_{\text{HCl}} \quad (10)$$

225

226 As for the cost side, O_t is calculated through Eq. (11). The loan necessary for the
 227 investment (C_{inv}) was assumed to be covered by a third party. Thus, an annual cost of
 228 the loan (C_{loan}) (Eq. (12)), and the interest (C_{il}) (Eq. (13)) are included. The years of the

229 loan (n_l) and the interest rate (r_{int}) are other parameters which influence in Eq. (12) and
 230 (13). C_{inv} is different for each scenario. The calculation of this value for each scenario is
 231 described in Appendix I. Other costs included in the profitability analysis and collected in
 232 Eqs. (14)-(19) are maintenance and overhead (M&O) (C_{mo}); depreciation (C_{df}); insurance
 233 (C_{ins}); installation (C_{inst}); electricity (C_e); and labour (C_{lab}). C_e depends on unitary
 234 electricity consumption (C_{ue}), which is different for each scenario, and includes the
 235 energy consumption of all the parameters. The specific calculation of this parameter for
 236 each is included in Appendix I. For the selection of parameters whose value depends of
 237 the country (i.e. electricity price or natural gas price), it was assumed that the plant would
 238 be installed in Spain. Table 1 collects all the economic inputs needed for the calculations.

$$239 \quad O_t = C_{loan} + C_{il} + C_{mo} + C_{df} + C_{ins} + C_{inst} + C_e + C_{consumables} + C_{lab} \quad (11)$$

$$240 \quad C_{loan} = \frac{C_{inv}}{n_l} \quad (12)$$

$$241 \quad C_{il} = [C_{inv} - C_{loan} * (t + 1)] * r_{int} \quad (13)$$

$$242 \quad C_{mo} = C_{inv} * p_{mo} \quad (14)$$

$$243 \quad C_{df} = C_{loan} * p_{df} \quad (15)$$

$$244 \quad C_{ins} = C_{inv} * p_{ins} \quad (16)$$

$$245 \quad C_{inst} = C_{inv} * p_{inst} \quad (17)$$

$$246 \quad C_e = C_{ue} * p_e \quad (18)$$

$$247 \quad C_{lab} = C_{labu} * n_{op} \quad (19)$$

248

249 Table 1. Economic inputs for the profitability study.

Data	Value	Reference
p _{NG} (€/MWh)	21.5	(Directorate-General for Energy, 2019)

p_{CaCO_3} (€/t)	High quality – 300 Low quality – 80	Suppliers
p_{HCl} (€/t)	100	Suppliers
p_{CaCl_2} (€/t)	120	Suppliers
p_{NaOH} (€/t)	100	Suppliers
$p_{Ca(OH)_2}$ (€/t)	100	Suppliers
p_{H_2O} (€/m ³)	1	Suppliers
C_{inv} (k€)	Scenario 1: 100 m ³ /h – 202; 250 m ³ /h – 363; 500 m ³ /h – 565; 1000 m ³ /h – 881 Scenario 2: 100 m ³ /h – 538; 250 m ³ /h – 853; 500 m ³ /h – 1252; 1000 m ³ /h – 1878 Scenario 3: 100 m ³ /h – 417; 250 m ³ /h – 601; 500 m ³ /h – 902; 1000 m ³ /h – 1494	Appendix I
r_{int} (%)	6	(Ferella et al., 2019)
n_I (a)	15	(Baena-Moreno et al., 2020a)
n (a)	20	Assumed
r_d (%)	5	(Ferella et al., 2019)
p_{mo} (%)	10	(Cucchiella et al., 2018; Pérez-Fortes et al., 2016a)
p_{df} (%)	20	(Cucchiella et al., 2018; Ferella et al., 2019)
p_{ins} (%)	1	(Cucchiella et al., 2019)
p_{inst} (%)	20	(Pérez-Fortes et al., 2016b)
p_e (€/kWh)	0.08	(Martínez et al., 2020)
C_{labu} (€/a/worker)	22857	(Government of Spain, 2019)
C_{ue} (€/a)	Scenario 1: 100 m ³ /h – 589; 250 m ³ /h – 1473; 500 m ³ /h – 2945; 1000 m ³ /h – 5890 Scenario 2: 100 m ³ /h – 9794; 250 m ³ /h – 12110; 500 m ³ /h – 15971; 1000 m ³ /h – 23692 Scenario 3: 100 m ³ /h – 253556; 250 m ³ /h – 614604; 500 m ³ /h – 1216350; 1000 m ³ /h – 2419843 Scenario 1 – 5	Appendix I
n_{op} (worker)	Scenario 2 – 15 Scenario 3 – 25	Assumed
n_{wh} (h/a)	8000	Assumed

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3. Results

254

3.1 Experimental

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Figure 3 shows the results obtained for the precipitation experiments. Indeed, scaling-up

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the reactor volume causes an efficiency decrease. This fact is probably caused by

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diffusion phenomena, which have a higher impact at higher volumes. Nonetheless, the

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decrease percentage is above 2% when scaling-up from 200 mL to 5000 mL (scaling

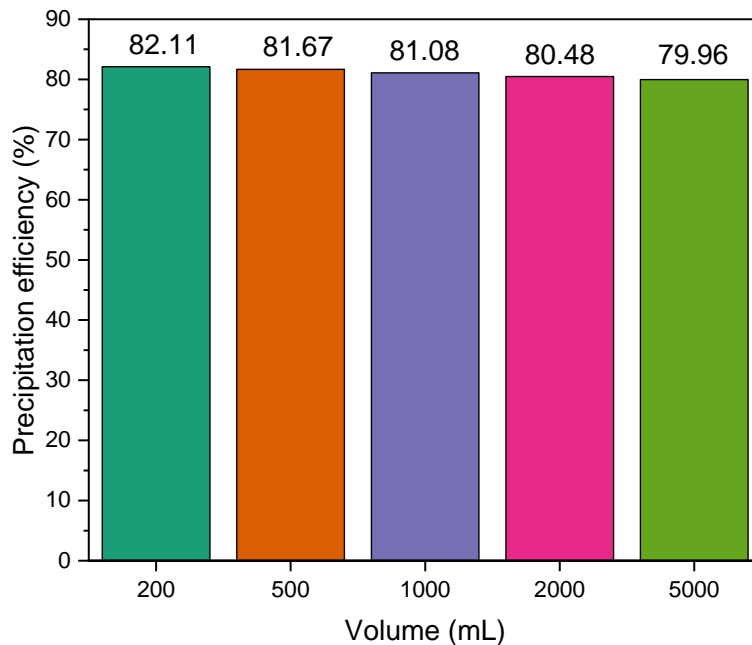
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factor of 25). Thus, it is reasonable to predict that the precipitation efficiency value of an

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industrial reactor with higher volume would be around 80%. For the economic analysis,

261 we have used the value obtained for the highest reactor volume tested (79.96% for 5000
262 mL).

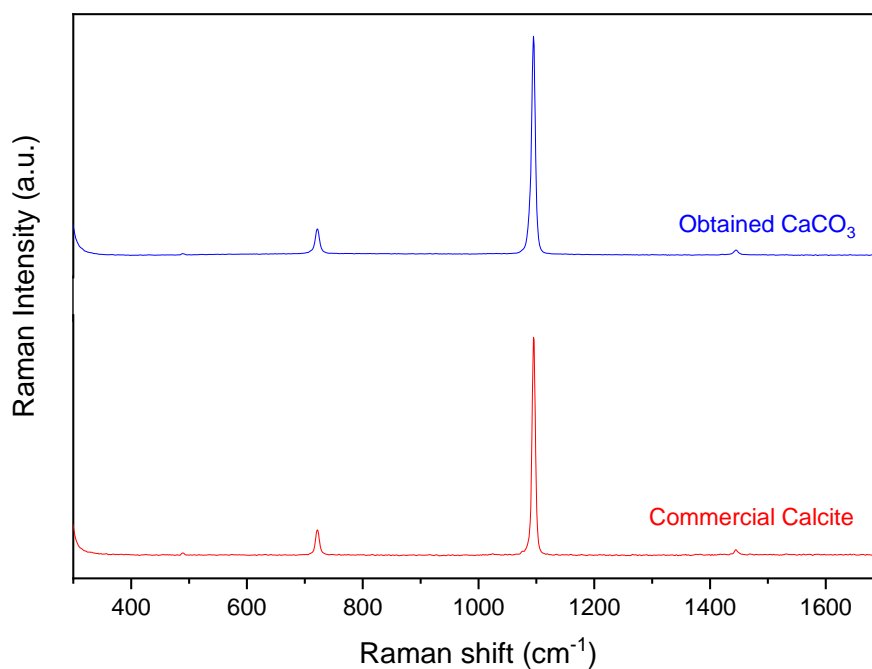


263

264 Figure 3. Influence of reactor volume on the precipitation efficiency. Tests carried out at
265 30°C, 1.2 molar ratio and 45 minutes.

266

267 To corroborate that the quality of the product is not affected by the increase of the reactor
268 volume, Raman and SEM analysis were performed. As Figure 4 reveals, the obtained
269 CaCO₃ powders have still the same physicochemical characteristics that pure calcite,
270 even at the greater reactor volume tested. Calcite is recognized for presenting a strong
271 Raman vibration mode at 1100 cm⁻¹. Another characteristic Raman band for calcite is
272 showed at 1100 cm⁻¹ (Dandeu et al., 2006). Our sample spectrum shows both typical
273 bands. Indeed, the high quality of the solid samples can be confirmed, as the Raman
274 spectra does not show any other residual impurities indicating we have a pure
275 compound.



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Figure 4. Raman spectra for CaCO₃ obtained for 5000 mL reactor volume.

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279 Further confirmation of the quality of the solid samples was obtained through SEM

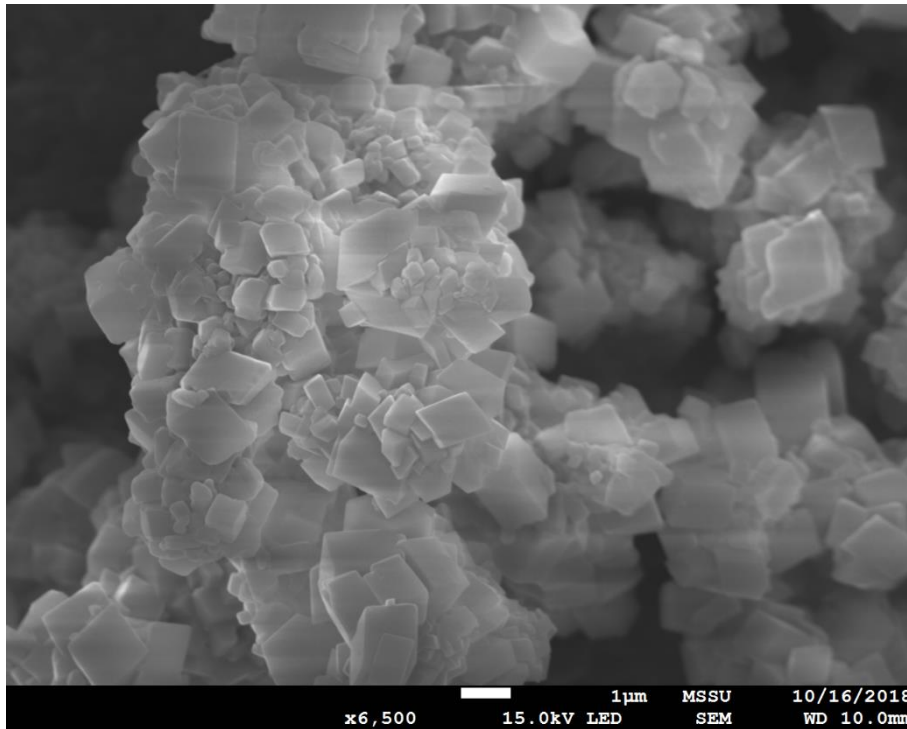
280 images. As shown in Figure 5, rhombohedral structure is found in the CaCO₃ powders.

281 The rhombohedral form of calcite allows its use for applications such as paper industry

282 or pharmacy components, as the properties needed are very specific (Baena-Moreno et

283 al., 2019c). This fact again highlights the high purity of the product obtained, reinforcing

284 its wide commercial end-uses.



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Figure 5. SEM image for CaCO_3 obtained for 5000 mL reactor volume.

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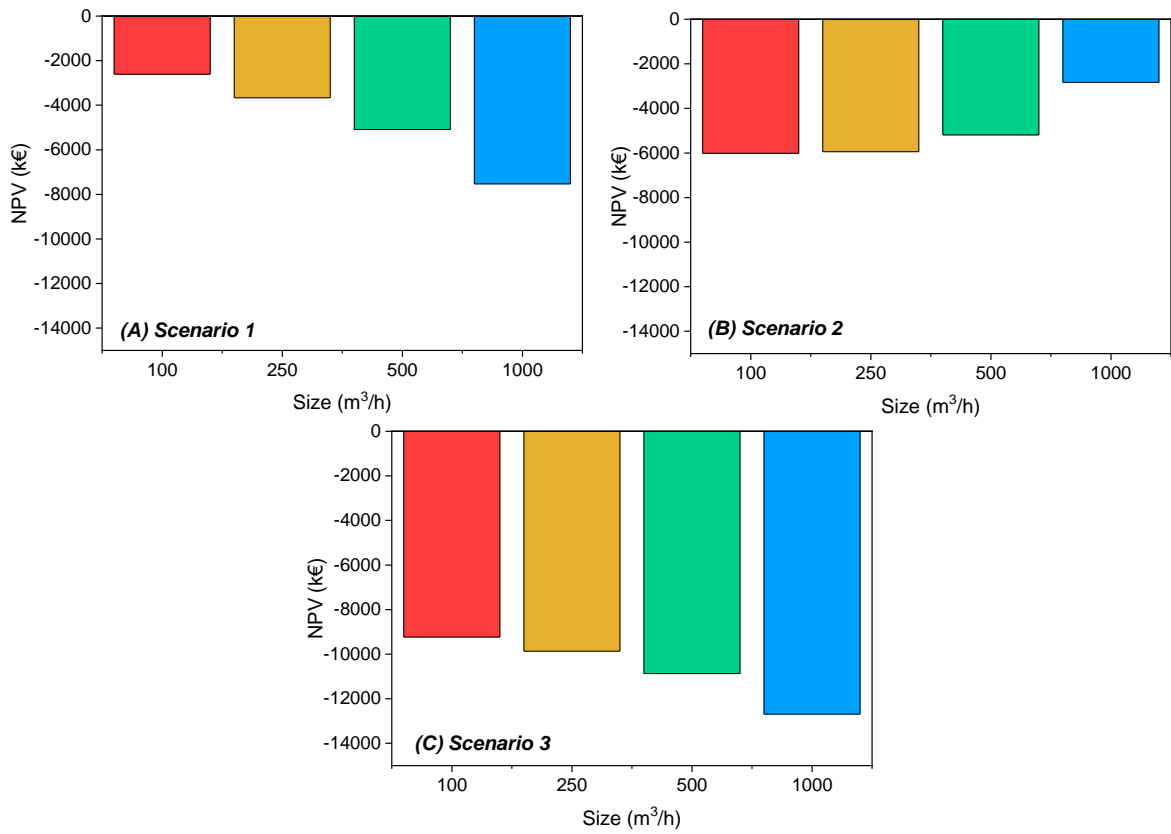
289 **3.2 Profitability analysis results**

290 In view of the successful precipitation experiments and corroborated product quality, the
291 profitability analysis was carried out. Figure 6 showcases the economic outputs of the
292 three scenarios and plant sizes, in terms of NPV. These results are considered as
293 baseline cases, as potential subsidies for biomethane production are not included. As
294 shown, the NPVs are far from being positive and hence the approach is unprofitable
295 under the current casuistic. However, an interesting discussion emerges from the results.
296 As shown in Figure 6, for a fixed plant size (i.e. $100 \text{ m}^3/\text{h}$), the economic outputs worsen
297 as we sequentially evolve towards a full circular economy situation. Indeed, scenario 1
298 is much more profitable than scenarios 2 and 3. This fact claims the importance of
299 potential subsidies to promote the circular economy philosophy aimed by the EU. On the

300 other hand, Figure 7 reveals the PI results obtained. As shown the best PI results are
301 obtained for scenario 2. This result highlights the advantages of including a precipitation
302 reactor, as the revenues for obtaining CaCO_3 are outweighs the extra-investment
303 needed.

304 Even though the economic outputs of the presented approach are negative, some
305 positive conclusions can be drawn from the results. In comparison with previous works
306 which synergize biogas upgrading and CO_2 utilization, the NPV here obtained is greater.
307 For example, in a previous work of our team where we analyzed the production of
308 biomethane and formic acid, the results of the baseline scenario were around ten times
309 worse than here (Baena-Moreno et al., 2020b). In another work in which bio-methanol
310 was obtained from biogas, the economic results of the baseline scenario were also two
311 to five times worse than the results obtained here (Baena-Moreno et al., 2020c). This
312 comparison somehow indicates the potentiality of producing biomethane and CaCO_3
313 from biogas following the process scheme here proposed in scenario 2. In fact, this way
314 of producing CaCO_3 may have other potential benefits when compared to other
315 renewable-based products. CaCO_3 is widely used in cement manufacturing, which is a
316 major CO_2 emitter industry. If the CaCO_3 used in this industry is bio-origin based, the
317 CO_2 later release would not count as net carbon emission due to its biogenic origin. This
318 opens new opportunities for future works to analyze the environmental advantages of
319 this bio-economy path.

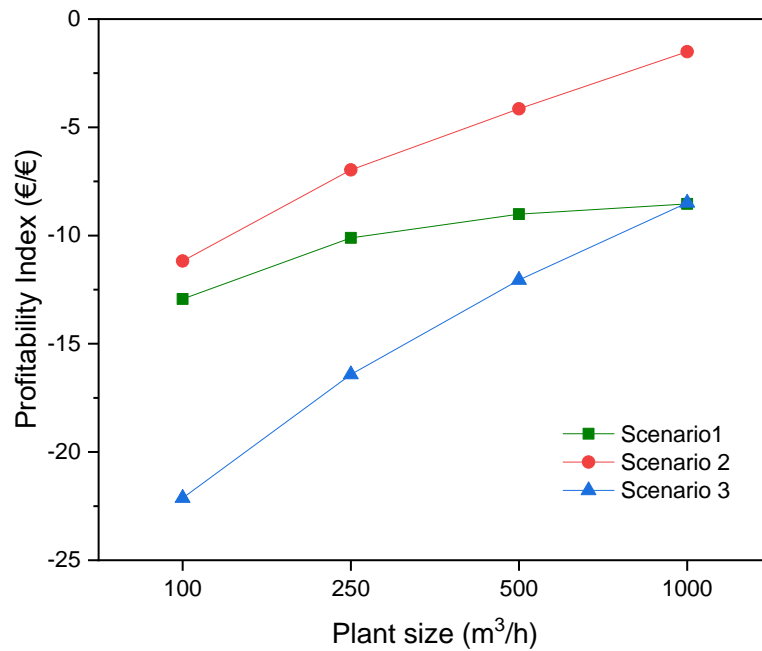
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Figure 6. NPV results for the scenarios proposed



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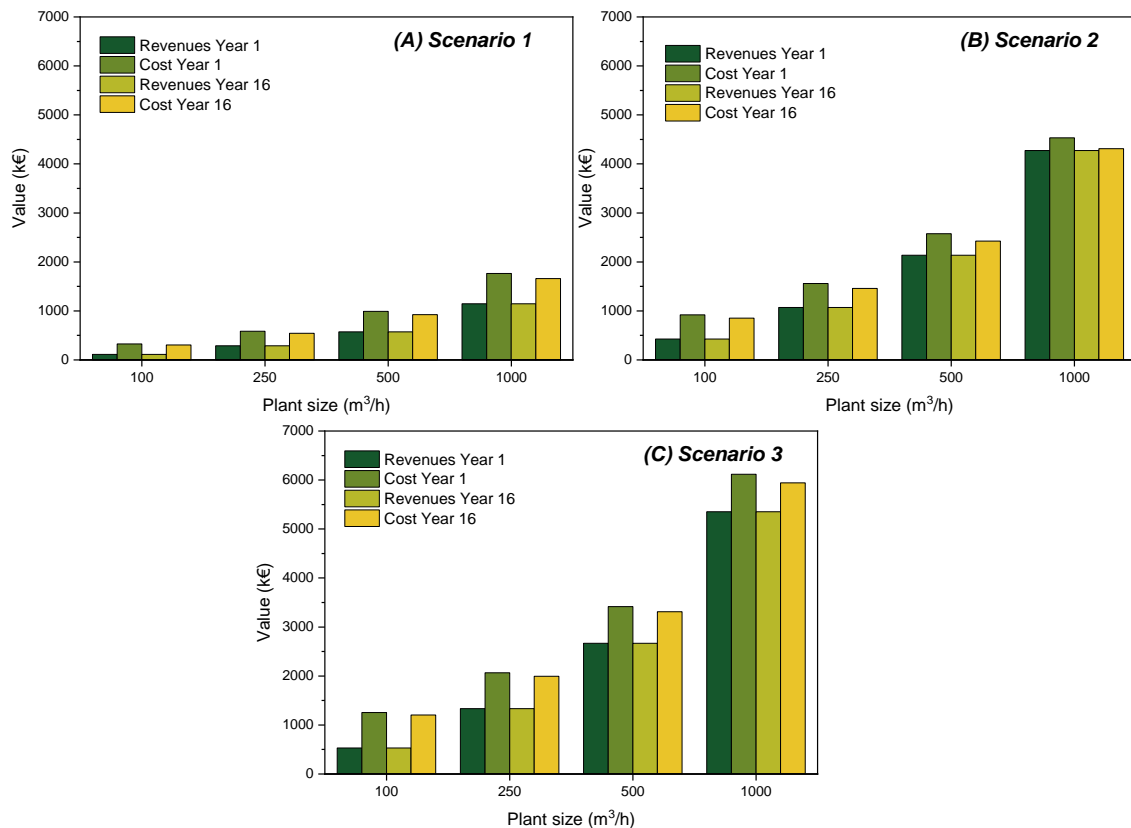
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Figure 7. PI results for the scenarios proposed

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326 Another curiosity of the results obtained is the positive evolution of NPV with plant size
 327 for scenario 2. In contrast with scenarios 1 and 3, in which NPV worsen as the plant size
 328 increases, Figure 6.A shows the different tendency for scenario 2. This fact is caused by
 329 the differences between revenues and costs for each scenario – plant sizes, as
 330 showcased in Figure 8. Figure 8 shows the revenues and costs obtained for the year 1
 331 and 16 for all the plant sizes – scenarios. Years 1 and 16 have different overall costs as
 332 the loan duration was assumed to be 15 years. As a matter of fact, the differences
 333 between cost and revenues in scenario 2 for the year 16 are almost null for 1000 m³/h
 334 plant size. Therefore, the greater NPV obtained is reasonable. Indeed, probably positive
 335 economic results would be obtained for higher biogas plant sizes. This again is a good
 336 opportunity which will be pondered in future works since herein we analyze standard
 337 biogas plant sizes.

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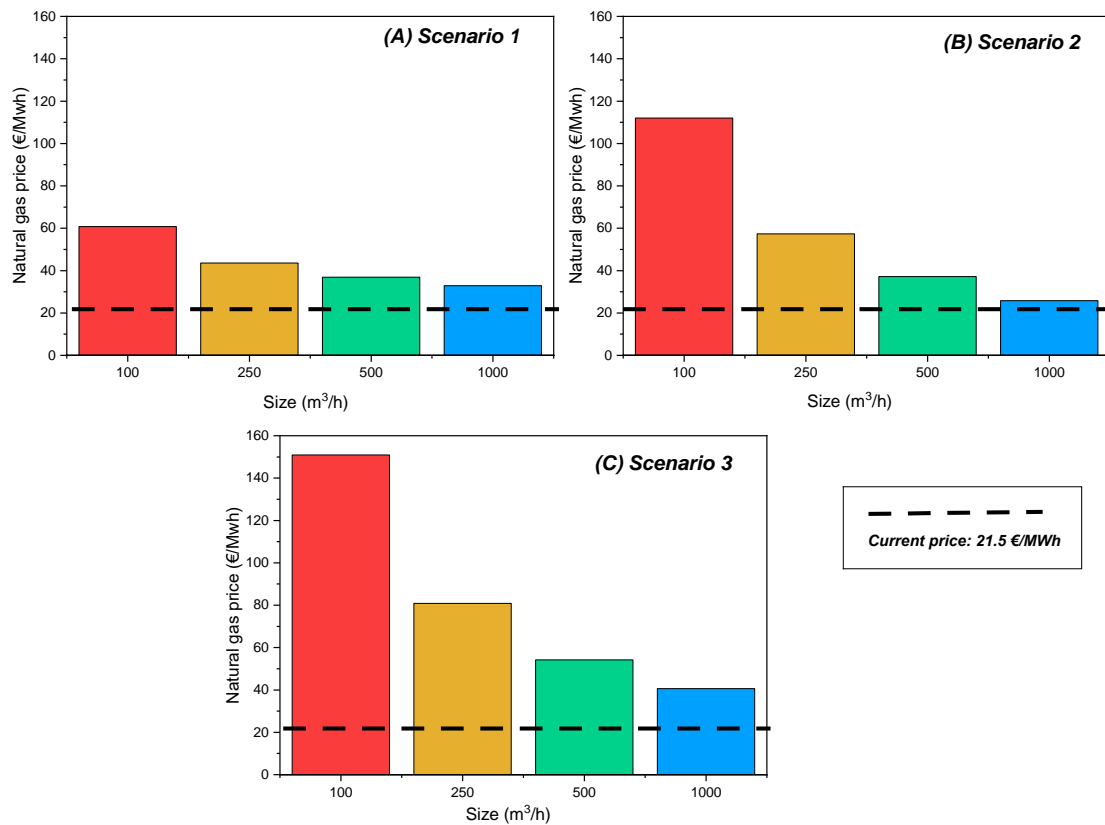
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340 Figure 8. Revenues – costs comparison for the different scenarios – biogas plant sizes.
341 Year 1 and 16.

342 The natural gas prices needed to reach NPV equal to zero was analyzed for all the
343 scenarios – plant sizes. Figure 9 showcases the results obtained. Clearly the largest
344 plant size in scenario 2 is quite promising. This option could be profitable at a natural gas
345 price of 25.8 €/MWh, which could be achieved with minimal efforts. Indeed, in
346 comparison with the current natural gas price (21.5 €/MWh), the difference is only 4.3
347 €/MWh. This result somehow indicates that scenario 2 is an important alternative to be
348 considered in the short – medium term. For the largest plant size, scenario 1 and 3 need
349 a natural gas price of 32.9 and 40.6 MWh are respectively estimated. The difference
350 from the current price can be saved either increasing natural gas prices or through
351 subsidies as feed-in tariffs. The first alternative could lead to customer disappointment
352 and the search of alternative energy sources. However, the second alternative is already
353 implemented in some countries such as Austria or Slovakia, which are fostering a
354 substantial development of the biomethane market in the last years (Pablo-Romero et
355 al., 2017). The subsidies offered are around 12.51–16.51 €/MWh in Austria and 10.75
356 €/MWh in Slovakia. Under these incentives, the largest plant size for scenario 1 would
357 reach profitability. However, scenario 3 still would be unprofitable. This fact deserves
358 some pondering as these results demonstrate the long path we have ahead to implement
359 a complete circular economy scheme. A general comparison of all presented scenarios
360 indicates that scenario 2 merits further consideration as it would be highly profitable even
361 at the subsidy offered in Slovakia. Moreover, 500 m³/h plant size of this scenario would
362 be also profitable with a subsidy of 15.7 €/MWh. This value is achievable through political
363 efforts as demonstrated in Austria or Slovakia. Italy is another country with a strong policy
364 to favour biomethane production (Marc and Carole, 2019). Indeed, a new incentives
365 scheme has been launched recently (Marc and Carole, 2019). In this new proposal, 61
366 €/MWh are offered as feed-in tariffs. Under these circumstances, the plant sizes from
367 250 to 1000 m³/h of all the scenarios here proposed would be profitable. In comparison

368 with other alternatives to synergize biogas upgrading and CO₂ utilization, our process
 369 generally needs lower subsidies. For example, the 500 m³/h biogas plant size within our
 370 proposal, would be profitable with modest subsidies such as: 15.4 €/MWh for scenario
 371 1; 15.7 €/MWh for scenario 2; and 32.7 €/MWh for scenario 3. At the same plant size,
 372 subsidies needed in other proposal are the following: 139.7 €/MWh for biomethane and
 373 formic acid production (Baena-Moreno et al., 2020b); 30.6 €/MWh for biomethane and
 374 methanol production (Baena-Moreno et al., 2020c); and 41 €/MWh for biomethane and
 375 urea production (Baena-Moreno et al., 2020d). Comparing the results of other
 376 approaches with our scenario 2, it seems that the implementation of a partial circular
 377 economy is without a doubt more profitable.

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382

Figure 9. Natural gas price for NPV equal to zero.

383

384 Finally, as there may be some uncertainties regarding the used data, a sensitivity
 385 analysis of the majority of parameters is performed. Tornado analysis is the tool chosen
 386 for this purpose, as it provides a clear overview of the most impacting parameters. Those
 387 parameters are different for each scenario but we can summarize them as follow: NaOH
 388 price; total investment; labour cost; CaCO₃ price; CaCl₂ price; HCl price; Ca(OH)₂ price;
 389 and energy consumption employed in BMED. These parameters are varied in agreement
 390 with the percentages indicated in Table 2. The uncertainty of the selected parameters
 391 was evaluated from the NPV results obtained for each plant size – scenario. Figures 10,
 392 11 and 12 collect the results obtained for scenario 1, 2 and 3, respectively. The results
 393 represented are the variation of the NPV respect to the baseline case NPV.

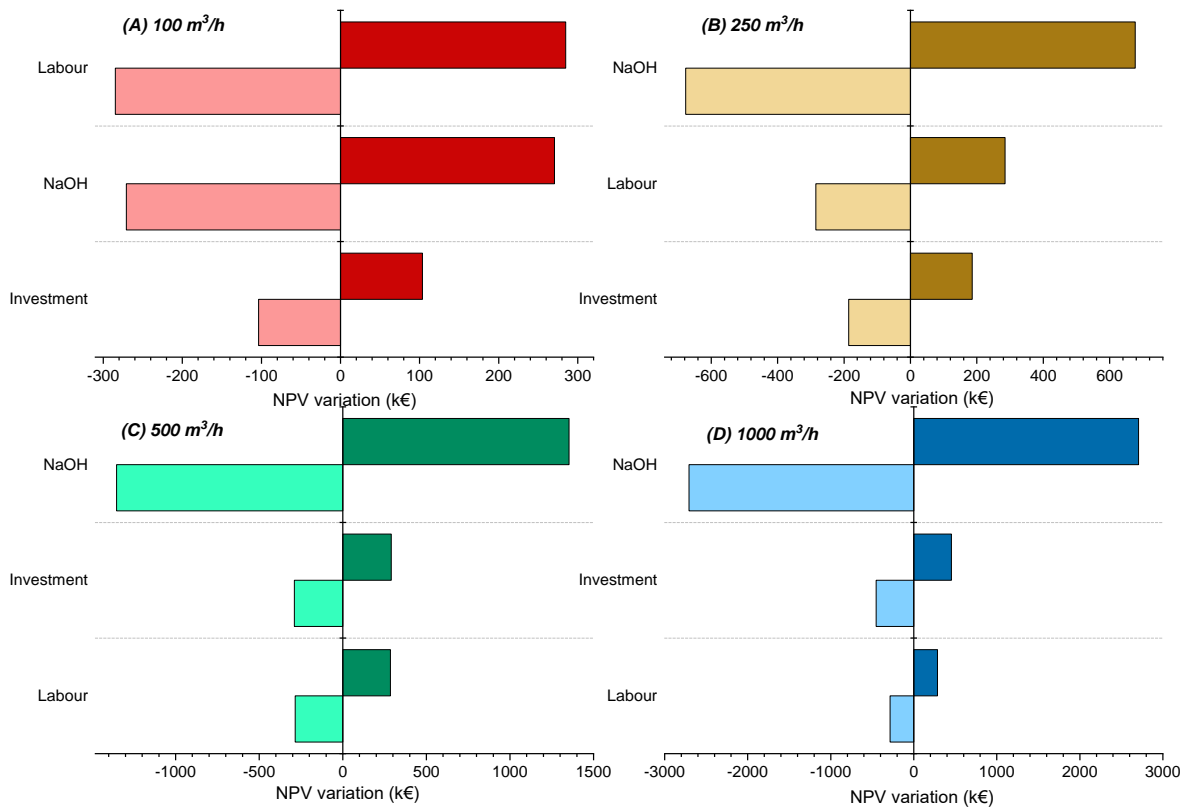
Parameter (units)	Original value	Variation
NaOH (€/t)	100	±20%
Investment (k€)	Scenario 1: 100 m ³ /h – 202 k€; 250 m ³ /h – 363k€; 500 m ³ /h – 565 k€; 1000 m ³ /h – 881 k€	±10%
	Scenario 2: 100 m ³ /h – 538 k€; 250 m ³ /h – 853 k€; 500 m ³ /h – 1252 k€; 1000 m ³ /h – 1878 k€	
	Scenario 3: 100 m ³ /h – 417 k€; 250 m ³ /h – 601 k€; 500 m ³ /h – 902 k€; 1000 m ³ /h – 1494 k€	
Labour (workers)	Scenario 1: 5	Scenario 1: ±1
	Scenario 2: 15	Scenario 2: ±3
	Scenario 3: 25	Scenario 3: ±6
CaCO ₃ high quality (€/t)	300	±20%
CaCO ₃ low quality (€/t)	80	±20%
CaCl ₂ (€/t)	120	±20%
HCl (€/t)	100	±20%
Ca(OH) ₂ (€/t)	100	±20%
BMED energy consumption (kWh/m ³)	2713	±30%

394

395

396 Beginning for scenario 1, as Figure 10 reveals, the most influencing parameters are
 397 labour and NaOH price. For the lowest biogas plant size (100 m³/h), labour cost plays a
 398 key role. On the other hand, for the rest of sizes, NaOH is the most important parameter
 399 to be controlled. Therefore, this parameter must be optimized in order to achieve better

400 economic outputs. This result is reasonable since the raw material consumption of 100
 401 m³/h plant size is considerably lower than the rest of capacities. The investment variation
 402 within the selected range does not considerably affect the overall economic performance.
 403 Indeed, for the small plant sizes (100 and 250 m³/h), this parameter is the less impacting.
 404



405

406 Figure 10. Tornado analysis for scenario 1

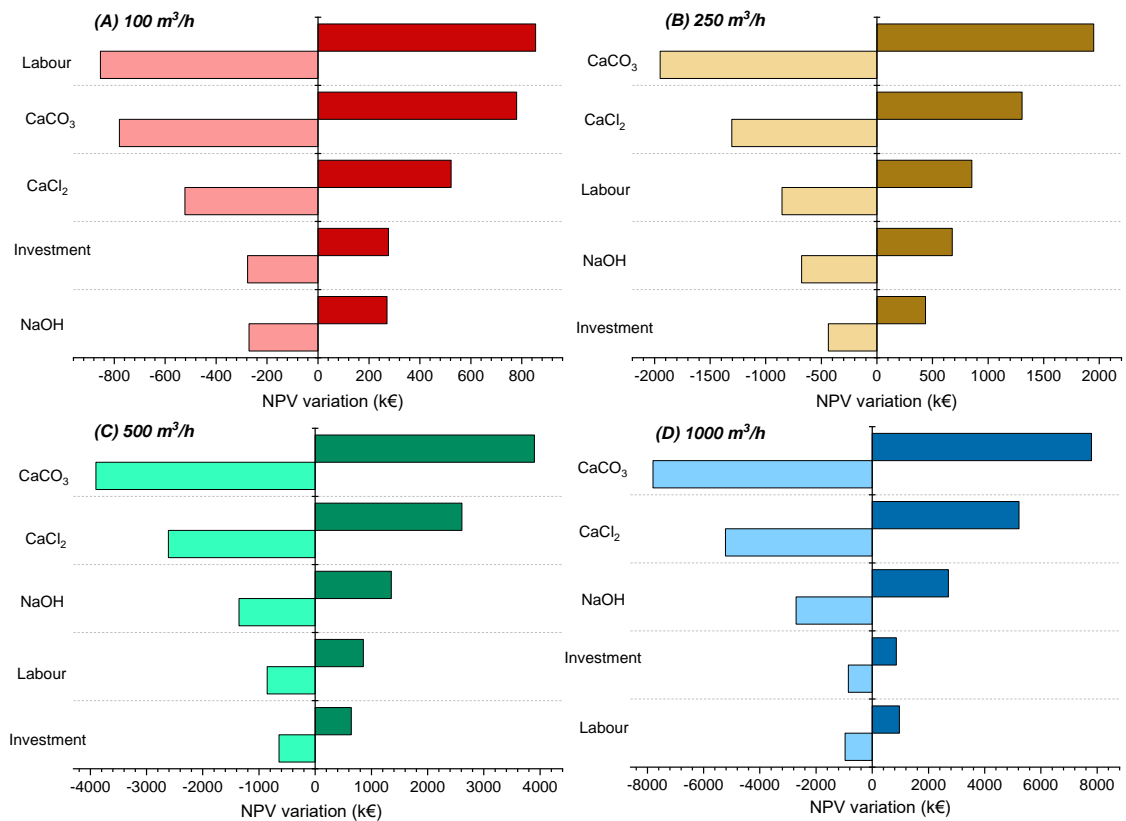
407

408

409 Figure 11 showcases the sensitivity analysis performed for scenario 2. Differently from
 410 scenario 1, here the effect of each parameter varies for each biogas plant size. For
 411 example, labour cost is the most influencing parameter for 100 m³/h whereas it ranks in
 412 the last position for 1000 m³/h. Another example is NaOH price. This case coincides with

413 the analysis of the first scenario for the same reason. The effect of CaCO_3 price is one
 414 of the most important for all the sizes. Indeed, its variation can cause an impact of ± 8000
 415 k€ for $1000 \text{ m}^3/\text{h}$ plant size. This variation can even revert the sign of the NPV, as for the
 416 largest plant the original NPV was -2833 k€ . Thus, controlling the CaCO_3 can turn
 417 positive the profitability of the project even suppressing subsidies. On the other hand, an
 418 important cost to be considered is the CaCl_2 price. As shown, its variation can severely
 419 affect the profitability of all the plant sizes.

420



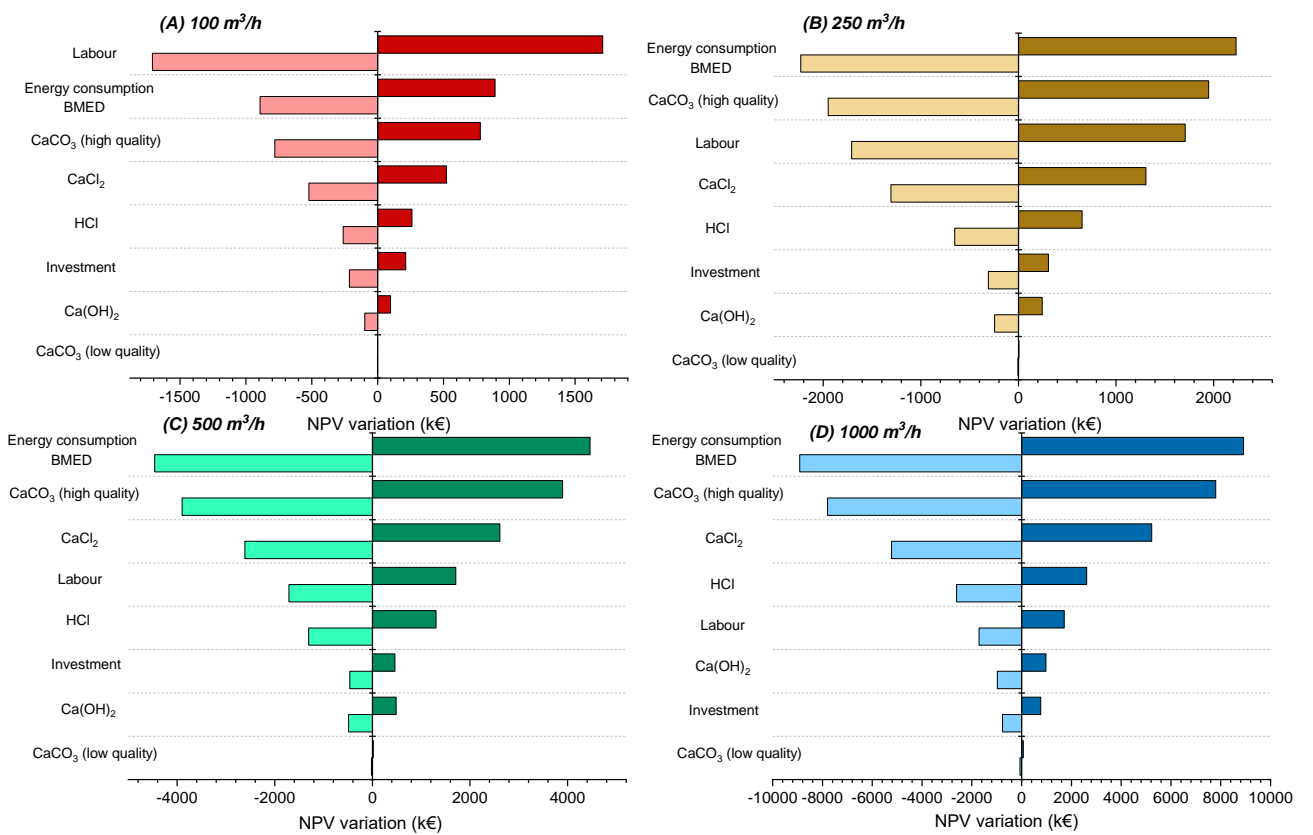
421

422 Figure 11. Tornado analysis for scenario 2

423 Finally, Figure 12 depicts the tornado analysis results for scenario 3. Apart from the
 424 results previously discussed for scenarios 1 and 2, the most impacting parameter here
 425 is the energy consumption of the BMED stage. Indeed, in agreement with several
 426 studies, decreasing the energy consumption of BMED is the main challenge of this

427 technology towards full commercialization (Jaime-Ferrer et al., 2008; Wilhelm et al.,
 428 2001). Therefore, the stabilization at a lower value can be potentially beneficial for the
 429 interests of this circular economy approach. Saving a 30% of energy consumption for
 430 this stage entails a NPV improvement of 8917 k€ for 1000 m³/h. Considering that the
 431 NPV of the baseline case for the largest plant was -12687 k€, this improvement would
 432 be about 70%.

433



434

435

Figure 12. Tornado analysis for scenario 3

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437

438

4. Conclusions

439 Our paper thoroughly analyses the profitability of a novel regenerative process to
440 synergize biogas upgrading and CO₂ utilization. This path is a promising alternative to
441 promote the circular economy concept and a “waste to fuels – chemicals” philosophy.
442 Indeed, our study serves as an example of the economic appealing of circular economy
443 implementation. To this end, we compare the absence of circular economy, partial
444 circular economy and full circular economy implementation. Precipitation experiments
445 validated at the laboratory in previous studies are scale-up for the first time. The results
446 show the technical viability of our proposal, as both the precipitation efficiency and the
447 product quality are not significantly affected by the reactor size. Regrettably, the
448 profitability analysis envisages that the full implementation of circular economy is
449 economically unfeasible under the current circumstances. However, the proposal herein
450 studied is more profitable than previous works which synergize biogas upgrading and
451 CO₂ utilization. As example, for the best case studied (scenario 2 – 1000 m³h), our
452 configuration could be profitable at a natural gas price of 25.8 €/MWh or with a feed-in
453 tariff incentive of 4.3 €/MWh. The sensitivity analysis shows room for improvement. For
454 example, for scenario 3, a reduction of 30% in BMED energy consumption could entail
455 savings of up to 10000 k€.

456 Generally, our work reveals that the implementation of circular economy processes in
457 the short – medium term is not profitable in the context of biomethane production.
458 Initiatives aiming for a hybrid biogas and CO₂ utilization route must be initially subsidized
459 to ensure their economic competitiveness. Otherwise, the evolution towards low-carbon
460 societies will not be economically appealing in the coming years. Obviously, further
461 scientific efforts must be done to decrease the overall energy consumption – process
462 costs and certainly the scientific community is determined to work on the right direction
463 to pursue a low-carbon future.

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Appendix I: Techno-economic modelling of the scenarios proposed

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The modelling of the different scenarios studied was carried out by equipment. Thus

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allowed to establish a mass balance as can be seen at the end of this Appendix. First, the

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packed tower for biogas upgrading was modelled following two methods for sake of

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comparison. The first method is an estimation from previous published data whereas the

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second method follows a theoretical path. The parameters needed to obtain the

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economic estimation of the packed tower are the height and the diameter. The first

474

method was proposed in reference (Turton, 2001), consisting on estimating the values

475

for our cases (subscript tower) from a previous reference (subscript ref). The diameter

476

can be estimated through Eq. (I.1), whereas the height is estimated with Eq. (I.2).

477

$$\frac{G_{ref}}{A_{ref}} = \frac{G_{tower}}{A_{tower}} \quad (I.1)$$

478

$$H_{tower} = H_{ref} * \left(\frac{\eta_{tower}}{\eta_{ref}} \right) * \left(\frac{[CO_2]_{tower}}{[CO_2]_{ref}} \right)^{0.6} \quad (I.2)$$

479

Where G_i is the molar gas flow rate (mol/m²s); A_i is the area of the packed tower (m²),

480

which depends on the packed tower diameter, D (m); H_i is the height of the packed tower

481

(m); η_i is the absorption efficiency (%); and $[CO_2]_i$ is the inlet CO₂ concentration (%). The

482

references values were obtained from reference (Tontiwachwuthikul et al., 1992): 14.8

483

mol/m²s; 0.1 m; 99%; and 19.5%, respectively. The G_{tower} depends on the plant size,

484

whereas 99% absorption efficiency and 40% inlet CO₂ concentration were assumed for

485

our design. The results obtained following this method are collected in Table I.1. The

486

height of the tower is the same as it depends of fixed parameters for all the plant sizes.

487

The second method used to estimate both diameter and height of the tower is explained

488

in deep in references (Afkhamipour and Mofarahi, 2017; Aroonwilas et al., 2001; Iizuka

489

et al., 2012). Briefly, the diameter was calculated following Eqs. (8), (9) and (10) of

490 reference (Iizuka et al., 2012). For height estimation, Eq. (12) of the same reference was
 491 used. Previously, gas-phase volumetric overall mass transfer coefficient was estimated
 492 following Eq. (5) of reference (Afkhamipour and Mofarahi, 2017), and the liquid load was
 493 estimated with Figure 5 of reference (Aroonwilas et al., 2001). The results obtained can
 494 be seen in Table I.1. As can be seen the result differences are small, hence we used an
 495 average to estimate the investment for the packed tower (Eq. (I.3)) and for the packing
 496 (Eq. (I.4)), both on them depending on the volume (Turton, 2001).

$$497 \quad C_{\text{invtower}} = 10^{3.4974+0.4485 \times \log_{10}(V)+0.1074 \times \log_{10}(V)^2} \quad (I.3)$$

$$498 \quad C_{\text{invpacking}} = 10^{2.4493+0.9744 \times \log_{10}(V)+0.0055 \times \log_{10}(V)^2} \quad (I.4)$$

499 **Table I.1. Dimensions of the packed tower.**

Plant size (m ³ /h)	Diameter (m)		Height (m)		Diameter used (m)	Height used (m)	Volume (m ³)
	Method 1	Method 2	Method 1	Method 2			
100	0.23	0.27	9.04	10.96	0.25	10	0.49
250	0.34	0.44			0.39		1.19
500	0.48	0.62			0.55		2.38
1000	0.68	0.88			0.78		4.78

500

501 The precipitation reactor cost was obtained in agreement with Eq. (I.5), (Sinnott and
 502 Towler, 2013), where the reactor volume (V) was calculated as indicated in Eq. (I.6). The
 503 volumetric flow (Q) depends on the biogas plant size and the time used (45 minutes) was
 504 discussed in our precipitation experiments (Baena-Moreno et al., 2019a). The cost of the
 505 agitator was estimated using Eq. (I.7), where the power (W=12.89 kW) was calculated
 506 using the software given in reference (CheCalc, 2020) (assuming pitched bladed, and
 507 scale of agitation 4). The energy consumption of the agitator was calculated with Eq.
 508 (I.8), where C_e is the electricity cost. The same equations were used to design the
 509 softening stage, assuming here a reaction time of 20 minutes in agreement with previous
 510 works (Baena-Moreno et al., 2019c). Moreover, W value for the agitator is 7.2 kW.

$$511 \quad C_{\text{prep.react}} = 113000 + 3250 \times V^{0.65} \quad (I.5)$$

$$512 \quad V = \frac{Q}{t} \quad (1.6)$$

$$513 \quad C_{\text{prep.agit}} = 17000 + 1130xW^{1.05} \quad (1.7)$$

$$514 \quad C_{\text{cons.agit}} = W \times C_e \times 8000 \quad (1.8)$$

515 For the estimation of membrane distillation costs, Eq. (1.9) was used, in which the
 516 investment is the direct multiplication of membrane area (A) and the membrane cost per
 517 unit of area (C_{membMD}). C_{membMD} value was 53.4 in agreement with previous published data
 518 (Tavakkoli et al., 2017). These membranes were assumed to be changed each 6.5 years
 519 (Martínez et al., 2020). The calculation of the membrane area was done following Eq.
 520 (1.10), where Q is the volumetric flow of permeate (depending on the biogas plant size)
 521 and J_w the water flux characteristic of the solution treated (20 L/m²h) (Shahzad et al.,
 522 2019; Ye et al., 2016). The thermal energy requirements were not included in this work
 523 since waste energy streams are available in WWTP which could be used for this
 524 purpose. Electrical consumption was calculated following Eq. (11), where unitary
 525 electricity consumption ($E_{\text{cons.MD}}$) was fixed at 1 kWh/m³ (Mezher et al., 2011).

$$526 \quad C_{\text{inv.MD}} = A \times C_{\text{membMD}} \quad (1.9)$$

$$527 \quad A = \frac{Q}{J_w} \quad (1.10)$$

$$528 \quad C_{\text{cons.MD}} = E_{\text{cons.MD}} \times Q \times C_e \times 8000/1000 \quad (1.11)$$

529

530 The design of the BMED stage was done in agreement with reference (Strathmann,
 531 2004). For sake of clarity and conciseness, here we include the most important equations
 532 followed. Please for more information see the reference indicated. The BMED cost (Eq.
 533 (1.12)) is the sum of membrane costs (C_{membBMED}), the stack costs ($C_{\text{stackBMED}}$) and the
 534 peripheral equipment costs ($C_{\text{peripheralBMED}}$). These costs are calculated with Eqs. (1.13)
 535 – (1.15). The unitary cost of BMED membrane ($C_{\text{unitary,membBMED}}$) was 89 €/m² for lon-

536 exchange membrane costs and 445 €/m² for BMED membrane (Strathmann, 2004). The
 537 area of the membrane (A) was calculated with the procedure indicated in reference
 538 (Strathmann, 2004). The membrane replacement was assumed each 2 years in
 539 agreement with reference (Strathmann, 2004). The energy costs ($C_{\text{cons.BMED}}$) (Eq. (I.16))
 540 depends mainly on the energy consumption ($E_{\text{cons.BMED}}$), which was estimated based on
 541 previous literature data to get NaOH at 2M (Reig et al., 2016), and on the volumetric flow
 542 of the product (P).

$$543 \quad C_{\text{inv.BMED}} = C_{\text{membBMED}} + C_{\text{stackBMED}} + C_{\text{peripheralBMED}} \quad (\text{I.12})$$

$$544 \quad C_{\text{membBMED}} = C_{\text{unitary,membBMED}} \times A \quad (\text{I.13})$$

$$545 \quad C_{\text{stackBMED}} = 1.5 \times C_{\text{membBMED}} \quad (\text{I.14})$$

$$546 \quad C_{\text{peripheralBMED}} = 0.5 \times C_{\text{stackBMED}} \quad (\text{I.15})$$

$$547 \quad C_{\text{cons.BMED}} = E_{\text{cons.BMED}} \times P \times C_e \times 8000 \quad (\text{I.16})$$

548 Pumping costs were estimated as indicated in Eq. (I.17) (Martínez et al., 2020), where
 549 the volumetric flow (Q) depends on the biogas plant size. Finally, the wastewater
 550 treatment stage was calculated following Eq. (I.18) (Turton, 2001), which mainly depends
 551 on the total volumetric flow to be treated (Q_w).

$$552 \quad C_{\text{inv.pumping}} = 2103.5 \times Q^{0.831} \quad (\text{I.17})$$

$$553 \quad C_{\text{inv.WWTP}} = 69000 \times 0.89 \times Q_w^{0.64} \quad (\text{I.18})$$

554 Summing all the costs previously indicated, the total investment costs (C_{inv}) was obtained
 555 for each scenario and biogas plant size. These investment costs are collected in Table
 556 I.2. On the other hand, Table I.3 includes the main inputs and outputs by scenario and
 557 size.

558 Table I.2. Key parameters and equipment costs.

Scenario	Biogas plant size (m ³ /h)	C _{inv} (k€)
1	100	202
	250	363
	500	565
	1000	881
2	100	538
	250	853
	500	1252
	1000	1878
3	100	417
	250	601
	500	902
	1000	1494

559

560

Table I.3. Inputs and outputs by size.

Scenario 1								
	Inputs				Outputs			
	100 m ³ /h	250 m ³ /h	500 m ³ /h	1000 m ³ /h	100 m ³ /h	250 m ³ /h	500 m ³ /h	1000 m ³ /h
CO ₂ (kg/h)	72	180	361	721	0	0	0	0
CH ₄ (m ³ /h)	60	150	300	600	60	150	300	600
NaOH (kg/h)	136	340	680	1360	0	0	0	0
To wastewater treatment (m ³ /h)	0	0	0	0	214	535	1070	2140
Scenario 2								
	Inputs				Outputs			
	100 m ³ /h	250 m ³ /h	500 m ³ /h	1000 m ³ /h	100 m ³ /h	250 m ³ /h	500 m ³ /h	1000 m ³ /h
CO ₂ (kg/h)	72.14	180.36	360.72	721.44	0	0	0	0
CH ₄ (m ³ /h)	60	150	300	600	60	150	300	600
NaOH (kg/h)	136	340	680	1360	0	0	0	0
CaCl ₂ (kg/h)	218	545	1090	2180	0	0	0	0
CaCO ₃ (kg/h)	0	0	0	0	130	325	650	1300
To wastewater treatment (m ³ /h)	0	0	0	0	569	1423	2845	5690
Scenario 3								
	Inputs				Outputs			
	100 m ³ /h	250 m ³ /h	500 m ³ /h	1000 m ³ /h	100 m ³ /h	250 m ³ /h	500 m ³ /h	1000 m ³ /h
CO ₂ (kg/h)	72.14	180.36	360.72	721.44	0	0	0	0
CH ₄ (m ³ /h)	60	150	300	600	60	150	300	600
CaCl ₂ (kg/h)	218	545	1090	2180	0	0	0	0
CaCO ₃ high quality (kg/h)	0	0	0	0	130	325	650	1300
CaCO ₃ low quality (kg/h)	0	0	0	0	66	165	330	660
Ca(OH) ₂ (kg/h)	49	123	245	490	0	0	0	0
HCl (kg/h)	0	0	0	0	131	328	655	1310

561

562

563

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